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MEAG finances extension of the A9 by Amsterdam

Within the scope of a public-private partnership (PPP), MEAG is funding the extension of an 11 km section of the A9 motorway by Amsterdam in a consortium of international financing partners. After completion of the extension, the project also encompasses its operation and maintenance for a 14-year period. Involved in the debt investment are entities from Munich Re (Group) and other institutional investors via the MEAG Infrastructure Debt Fund.

The A9 motorway is an important and heavily frequented connection between Schiphol Airport, the south-Amsterdam residential district Amstelveen and Almere. It is also a key connection to the Dutch motorway network. With an investment volume of close to a billion euros, the project is a major measure for improving the traffic flows in this economically strong region around the nations capital, and through the partly sunken sections it also reduces noise and pollution emissions into the surrounding residential areas.

For MEAG this is the fifth infrastructure debt investment in the Netherlands. MEAG is also involved in the financing of two PPP projects for the construction and operation of court buildings in Breda and Amsterdam and in the long-term PPP financing of the A16 Motorway and the A24 Blankenburg Connection, both by Rotterdam.

Holger Kerzel, MEAG Managing Director: "The expansion of motorways is an attractive investment opportunity for our customers from within and outside the company group, with moderate risks and stable and sustainable returns. The Netherlands cleverly make use of the involvement of private investors to improve their infrastructure."

MEAG manages the assets of Munich Re and ERGO. MEAG has representations in Europe, Asia and North America and also offers its extensive know-how to institutional and private clients. MEAG currently manages assets to the value of Euro 278 billion.

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