

Munich, 8 October 2019

## **Andree Moschner takes over as Chairman of the Management Board of MEAG**

MEAG, the asset manager of Munich Re and ERGO, announces a change in its leadership structure. Andree Moschner will take over as Chairman of the Management Board of MEAG MUNICH ERGO Asset Management GmbH, in addition to his function as member of the Management Board of ERGO Group AG, as of November 1, 2019.

Moschner has been a member of the Management Board of MEAG since 2016 and will take over the chairmanship from Philipp Waldstein Wartenberg, who leaves the company to pursue other opportunities. To ensure a smooth transition, Waldstein Wartenberg will assist with the handover of responsibilities until the end of the year.

Nicholas J. Gartside, CIO of Munich Re and responsible board member for MEAG, says: "Financial markets have rarely been as unpredictable and volatile as they are today. Given his extensive experience and proven success in managing strategic projects, as well as his familiarity with MEAG, Andree Moschner is highly qualified to ensure that the company is best placed to navigate these markets. On behalf of Munich Re Group, I would like to thank Philipp Waldstein Wartenberg for his leadership and strong contributions to developing the portfolio management capabilities, in particular the illiquid asset and credit competences of MEAG, over the past seven years. We wish him all the best personally as well as for his next professional step."

Andree Moschner (56) was a member of the Board of Management of Deutsche Bank 24, Dresdner Bank and Allianz Germany before joining the Munich Re Group.

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and also offers its extensive know-how to institutional investors and private clients. MEAG currently manages assets to the value of around €270 billion.

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